

# Report to Budget & Corporate Scrutiny Management Board

29 June 2023

<b>Subject:</b>	<b>2022/23 Financial Outturn</b>
<b>Director:</b>	Simone Hines - Director of Finance
<b>Contact Officer:</b>	Rebecca Maher (Head of Finance) <a href="mailto:Rebecca_Maher@sandwell.gov.uk">Rebecca_Maher@sandwell.gov.uk</a>

## 1 Recommendations


- 1.1 That the Budget and Corporate Scrutiny Management Board considers the 2022/23 Financial Outturn report and identify any recommendations it wishes to make to Cabinet.

## 2 Reasons for Recommendations






- 2.1 At its meeting on 21 June 2023, the Cabinet considered the 2022/23 Financial Outturn and referred the report to the Budget and Corporate Scrutiny Management Board for consideration and comment.
- 2.2 Any recommendations arising from the consideration of this report will be reported to the Cabinet.

## 3. How does this deliver objectives of the Corporate Plan?

The Council's financial status helps to underpin the Council's Corporate Plan and the associated aspirations.

	Best start in life for children and young people
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	People live well and age well
	Strong resilient communities
	Quality homes in thriving neighbourhoods
	A strong and inclusive economy
	A connected and accessible Sandwell

## 4 Context and Key Issues

- 4.1 The Budget and Corporate Scrutiny Management Board has been requested to consider the 2022/23 Financial Outturn to ensure the Council can conduct its business efficiently, act to provide for the security of the assets under its control, and for ensuring that the use of these resources is legal, properly authorised, provides value for money and achieves best value.

## 5 Implications

<b>Resources:</b>	Further details on the financial implications will be presented to the meeting.
<b>Legal and Governance:</b>	The Local Government Act 2003 places a requirement on local authorities to provide Members with regular financial monitoring.
<b>Risk:</b>	This information is contained within the main body of this report.
<b>Equality:</b>	No direct implications arising from the recommendations.
<b>Health and Wellbeing:</b>	The financial prosperity of the Council provides a foundation for health and wellbeing across the remit of the Council.
<b>Social Value</b>	No direct implications arising from the recommendations.
<b>Climate Change</b>	No direct implications arising from the recommendations.



**6. Appendices**

2022/23 Financial Outturn Cabinet Report

2022/23 Financial Outturn Appendices

**7. Background Papers**

